

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
April 02, 2012

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## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127956K2	
High Rate <sup>1</sup>	0.140%	
Allotted at High Price	69.91%	
Investment Rate <sup>2</sup>	99.929222	
	0.142%	
Median Rate <sup>3</sup>	0.135%	
Low Rate <sup>4</sup>	0.110%	
Issue Date	April 05, 2012	
Maturity Date	October 04, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$131,945,000,000	\$28,158,677,000
Noncompetitive	\$641,901,100	\$641,901,100
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$132,786,901,100</b>	<b>\$29,000,578,100<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$132,786,901,100</b>	<b>\$29,000,578,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$105,400,000,000	\$14,074,690,000
Direct Bidder <sup>8</sup>	\$10,825,000,000	\$2,279,721,500
Indirect Bidder <sup>9</sup>	\$15,720,000,000	\$11,804,265,500
<b>Total Competitive</b>	<b>\$131,945,000,000</b>	<b>\$28,158,677,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$132,786,901,100/\$29,000,578,100 = 4.58

<sup>6</sup>Awards to combined Treasury Direct systems = \$475,338,100.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.